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IDAHO PUBLIC  
UTILITIES COMMISSION

**ROC-W**

# *ANNUAL REPORT*

OF

Rocky Mountain Utility Company, Inc  
NAME

2 N Landmark Ln Ste 4 Rigby, ID 83442  
ADDRESS

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2022

ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING December 31, 2022

COMPANY INFORMATION

1 Give full name of utility Rocky Mountain Utility Company, Inc  
 Telephone Area Code (     ) 208-745-6443  
 E-mail address rockymountainutility@gmail.com  
 2 Date of Organization 2005  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 2 N Landmark Ln Ste 4  
 5 P.O. Box (if applicable) \_\_\_\_\_  
 6 City Rigby  
 7 State Idaho  
 8 Zip Code 83442  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Rigby, Jefferson County, ID

11 Are there any affiliated companies? No  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Jim Bernard</u>	<u>208-745-6443</u>
Vice President		
Secretary	<u>Melissa Bernard</u>	<u>208-745-6443</u>
General Manager		
Complaints or Billing		
Engineering		
Emergency Service		
Accounting		

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?  
 Street Address 2 N Landmark Ln Ste 4  
 City Rigby  
 State Idaho  
 Zip 83442

NAME: Rocky Mountain Utility Company, Inc

COMPANY INFORMATION (Cont.)

For the Year Ended December 31, 2022

15 Is the system operated or maintained under a service contract?

No

16 If yes: With whom is the contract?

When does the contract expire?

What services and rates are included?

17 Is water purchased for resale through the system?

No

18 If yes: Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the

Idaho Division of Environmental Quality?

No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality

recommended any improvements?

No

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service

High Bills

Disconnection

Multiple

22 Number of Customers involuntarily disconnected

23 Date customers last received a copy of the Summary

of Rules required by IDAPA 31.21.01.701?

Attach a copy of the Summary

7/8/2022 Also found on  
www.rockymountainutility.com

24 Did significant additions or retirements from the

Plant Accounts occur during the year?

No

If yes, attach full explanation

and an updated system map

NAME: Rocky Mountain Utility Company, Inc

REVENUE & EXPENSE DETAIL

For the Year Ended December 31, 2022

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	<u>9,529</u>
2	461.1	Metered Sales - Residential	
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	<u>808</u>
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>57,337</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		Booked to Acct # _____
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	<u>18,792</u>
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	<u>13,584</u>
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>4,616</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>4,528</u>
22	631-34	Contract Services - Professional	<u>6,206</u>
23	635	Contract Services - Water Testing	<u>3,719</u>
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	
27	656-59	Insurance	<u>575</u>
28	660	Advertising	<u>79</u>
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		<u>52,099</u>

Name: Rocky Mountain Company, Inc

INCOME STATEMENT

For Year Ended December 31, 2022

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>57,337</u>
2	Operating Expenses (From Page 3, line 33)	<u>52,099</u>	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Acquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>115</u>	
7	408.11 Property Taxes	<u>1,787</u>	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>54,001</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>3,336</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income	<u>7</u>	
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>7</u>
29	Gross Income (add lines 19 & 28)		<u>3,343</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>3,014</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>329</u></u>

Name: Rocky Mountain Company, Inc

ACCOUNT 101 PLANT IN SERVICE DETAIL  
 For Year Ended December 31, 2022

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	74,685			74,685
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	62,254			62,254
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment	28,237			28,237
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	165,176			165,176

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Rocky Mountain Company, Inc

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended December 31, 2022

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304 Structures and Improvements				
2	305 Collecting & Impounding Reservoirs				
3	306 Lake, River & Other Intakes				
4	307 Wells	6.67%	9,958	14,937	4,979
5	308 Infiltration Galleries & Tunnels				
6	309 Supply Mains				
7	310 Power Generation Equipment				
8	311 Power Pumping Equipment	14.29%	25,053	32,101	7,048
9	320 Purification Systems				
10	330 Distribution Reservoirs & Standpipes				
11	331 Trans. & Distrib. Mains & Accessories				
12	333 Services				
13	334 Meters and Meter Installations				
14	335 Hydrants				
15	336 Backflow Prevention Devices				
16	339 Other Plant & Misc. Equipment	14.29%	5,617	9,651	4,034
17	340 Office Furniture and Equipment				
18	341 Transportation Equipment				
19	342 Stores Equipment				
20	343 Tools, Shop and Garage Equipment				
21	344 Laboratory Equipment				
22	345 Power Operated Equipment				
23	346 Communications Equipment				
24	347 Miscellaneous Equipment				
25	348 Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		40,628	56,689	16,061

Enter beginning & end of year totals on Pg 7, Line 7

Name: Rocky Mountain Company, Inc

BALANCE SHEET

For Year Ended December 31, 2022

		<u>ASSETS</u>		
ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	165,176	165,176	
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)			
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	40,628	56,689	16,061
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	124,548	108,487	(16,061)
14	123 Investment in Subsidiaries			
15	125 Other Investments			
16	Total Investments (Add lines 14 & 15)			
17	131 Cash	2,105	6,937	4,832
18	135 Short Term Investments			
19	141 Accts/Notes Receivable - Customers	10,521	15,705	5,184
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses			
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	12,626	22,642	10,016
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	Total Assets (Add lines 13, 16 & 26 - 30)	137,174	131,129	(6,045)



Name: Rocky Mountain Utility Company, Inc

BALANCE SHEET

For Year Ended December 31, 2022

<u>LIABILITIES &amp; CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	100	100	
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	0	329	329
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	100	429	329
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	41,931	35,457	(6,474)
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	95,243	95,243	-
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	137,174	130,700	(6,474)
31	TOTAL LIAB & CAPITAL ( Add lines 8 & 30)	137,174	131,129	(6,045)

\*\* Only if Commission Approved

Name: Rocky Mountain Utility Company, Inc

**STATEMENT OF RETAINED EARNINGS**  
For Year Ended December 31, 2022

1	Retained Earnings Balance @ Beginning of Year	<u>0</u>	
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>329</u>	
3	Other Credits to Account	<u>          </u>	
4	Dividends Paid or Appropriated	<u>          </u>	
5	Other Distributions of Retained Earnings	<u>          </u>	
6	Retained Earnings Balance @ End of Year	<u>329</u>	

**CAPITAL STOCK DETAIL**

	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7				

**DETAIL OF LONG-TERM DEBT**

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8					

Name: Rocky Mountain Utility Company, Inc

SYSTEM ENGINEERING DATA

For Year Ended December 31, 2022

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
ID7260080	800	None		Well
ID7260080 Well 2	800	None		Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Rocky Mountain Company, Inc

SYSTEM ENGINEERING DATA  
(continued)  
For Year Ended December 31, 2022

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
ID7260080	40	800	60	
ID7260080 Well 2	40	800	60	

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
  - What was the total amount pumped this year?       n/a
  - What was the total amount pumped during peak month? \_\_\_\_\_
  - What was the total amount pumped on the peak day? \_\_\_\_\_
  
- 6 If customers are metered, what was the total amount sold in peak month?       n/a
  
- 7 Was your system designed to supply fire flows?  
If Yes: What is current system rating?       no
  
- 8 How many times were meters read this year?  
During which months?       n/a
  
- 9 How many additional customers could be served with no system improvements except a service line and meter?  
How many of those potential additions are vacant lots?       20        
      3
  
- 10 Are backbone plant additions anticipated during the coming year?  
If Yes, attach an explanation of projects and anticipated costs!       no
  
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded?       2024

Name: Rocky Mountain Utility Company, Inc

SYSTEM ENGINEERING DATA  
(continued)  
For Year Ended December 31, 2022

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	<del>12 Inched</del> 8" <sup>11</sup>	1996			2022


CUSTOMER STATISTICS


	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	109	107		
3B Commercial	11	11		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	120	118		

# CERTIFICATE

State of Idaho )  
County of \_\_\_\_\_ ) ss  
Jefferson

WE, the undersigned Jim Bernard & Melissa Bernard  
and N/A  
of the Rocky Mountain Utility Company LLC  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

  
(Chief Officer)

  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 20 day of July, 2023

Aubree Jo Pingry  
NOTARY PUBLIC

My Commission Expires 04/20/2029

gdk/excel/jnelson/annualrpts/wtrannualrpt

